

Shepton Mallet U3A AGM 2026

Treasurers Report on the accounts for the year 1 April 2025 to 31 March 2026

The accounts for the year ended 31 March 2026 were audited by Peter Kennedy, the current Treasurer of Camelot U3A, also a retired auditor. A signed copy of the accounts and the audit report are attached to my report. I was co-opted as Treasurer on 13 May 2026, so was actually only involved with these accounts for the last six weeks of the year. The accounts are prepared on a receipts and payments basis of accounting.

Total income for the year was £10,994 (2025 - £10,715). Total expenditure for the year was £10,696 (2025 - £9,937). There was a surplus of Income over Expenditure of £298 (2025 - £778).

Income from membership was £2,470, more or less the same as the previous year. An additional £260 was raised from HMRC Gift Aid. If you are a tax payer and haven't filled in a Gift Aid Form please would you consider doing so as this allows the U3A to claim 25% of your subscription fees back in tax relief. This form, which can be downloaded from the website, only needs to be filled in once (not annually).

Almost 50% of the membership fee goes to the Third Age Trust for the affiliation fee, Beacon licence for IT support, insurance, copyright licence etc. The rest of the membership fees facilitate the running of our U3A by the committee, including printing, stationery and website costs.

Groups, speaker meetings and events are all largely self-funding. The main expenses of the groups is room hire and of speaker meetings is speaker costs and room hire.

The bank balance at the start of the year was £2,394 and at the end of the year £2,692.

Denise Bailey
2 August 2026

Shepton Mallet U3A				
Accounts to	31/03/2026			
	2026		2025	
Income				
Membership		2,470.00		2,447.00
HMRC Gift Aid		260.52		280.23
Events:				
Outing Seaton	563.00			
Outing Exeter	728.00			
Summer Event	64.00			
Christmas Meal	760.00			
		2,115.00		2,253.60
Speaker Meetings		1,053.50		862.00
Groups:				
Table Tennis	2,849.00		3,192.00	
Bridge	965.00		860.00	
Art	325.00		495.02	
Singing	229.00		262.00	
General	-		15.00	
Craft	96.00		-	
Quiz	48.00		-	
Chair Yoga	51.00		-	
Photography	306.50		-	
		4,869.50		4,824.02
Sundry:				
Charge for cheques	2.00		-	
Newsletter hard copies	9.00		-	
NSA	-		20.00	
Printing	-		29.00	
GPR	214.87		-	
		225.87		49.00
Total Income		10,994.39		10,715.85
Expenses				
Third Age Trust:				
Magazine (TAM)	322.08		197.60	
Copyright Licence	69.37		67.21	
Beacon Licence	178.00		159.00	
Membership Levy 25/26	712.00		652.00	
		1,281.45		1,075.81
Events:				
Outing Seaton	565.00			
Outing Exeter	722.30			
Summer Event	57.00			
Christmas Meal	820.00			
		2,164.30		2,279.36
Speaker Meetings		1,090.43		842.49
Groups:				
Table Tennis	2,392.00		2,730.00	
Bridge	926.49		737.49	
Art	276.00		430.00	
Singing	285.00		105.00	
Craft	108.00		-	
Quiz	36.00		-	
Chair Yoga	50.00		-	
General	-		349.50	
Photography	220.05		-	
		4,293.54		4,351.99
Admin:				
Committee Meetings	225.00		181.29	
Website	283.08		123.77	
Printing and Stationery	196.31		459.49	
Publicity	28.00		190.80	
Bank charges	58.88		89.22	
		791.27		1,044.57
Sundry:				
NSA Conference	20.00		99.70	
Membership	-		14.00	
Gifts	110.47		229.50	
		130.47		343.20
Purchase of assets		944.99		
Total Expenses		10,696.45		9,937.42
Surplus/(Deficit)		297.94		778.43
Bank Balance Brought Forward		2,393.63		1,615.20
Bank Balance Carried Forward		2,691.57		2,393.63

Please see attached
IER Report.

P. KENNEDY 21.4.26.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Shepton Mallet u3a

**On accounts for the year
ended**

31st March 2026

**Charity no
(if any)**

1158730

Set out on pages

2 & 3 attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2026

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21st April 2026

Name:

Peter Kennedy

**Relevant professional
qualification(s) or body
(if any):**

Current Treasurer of Camelot Area u3a.

Address:

Fairfield View, 67 Churchfield Drive, Castle Cary. BA7 7LB